



News Release

For more information, contact:

Christina Mahlenkamp
Knorr-Bremse North America
(440) 329-9609
christina.mahlenkamp@knorr-bremse.com

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Photos Included

Knorr-Bremse Announces Americas Rail Leadership Transition and Expanded Regional Leadership Structure

WESTMINSTER, Maryland, August 25, 2026 – Knorr-Bremse today announced a series of leadership changes that will support the company's One North America strategy and position its Americas Rail business for continued growth and success.

Effective September 30, 2026, **Ulisses Camilo will retire from his role as President and CEO of North America Rail** after a distinguished career with the company. Mr. Camilo will remain as an executive advisor through the end of 2026 to support a smooth transition.

For many years, Mr. Camilo has played a significant role in strengthening customer relationships, developing the organization, and guiding the North American Rail business through periods of growth, transformation, and change. The company expressed its gratitude for his numerous contributions and lasting impact on employees, customers, and the business.

Ilan Elad will become President and CEO, Rail Americas, effective September 14, 2026. Mr. Elad brings more than three decades of international executive leadership experience across industrial manufacturing, commercial vehicles, technology, sales, operations, and business transformation. Most recently, he served as President and Managing Director of the Americas for Kornit Digital and previously held senior leadership positions with Daimler Trucks.

"North America Rail has a strong foundation, exceptional customer relationships, and significant opportunities ahead," said **Dr. Nicolas Lange**. "As we continue the transformation initiated

through BOOST and move forward with our Growth Beyond strategy, we believe this leadership transition positions the business for long-term success. We are grateful to Ulisses for his many contributions, and we are confident that Ilan's global leadership experience and proven track record of driving performance and organizational transformation will help lead Rail North America into its next chapter of profitable growth."

In addition, Knorr-Bremse announced that **Piotr Sroka has been appointed President and CEO, Knorr-Bremse North America**, assuming responsibility for overall regional leadership while continuing to lead Bendix, LLC.

Under the new structure, Mr. Elad will report to both Mr. Sroka and Dr. Nicolas Lange, Member of the Executive Board responsible for the Rail Division.

"At the same time, Piotr's expanded leadership responsibility for North America will strengthen alignment across our regional businesses and create new opportunities to leverage shared capabilities," said Dr. Lange. "Together, these leadership appointments support our ambition to build a stronger, more agile, and more profitable North American organization that is well positioned for sustained success."

The One North America initiative is designed to strengthen alignment across Knorr-Bremse's North American businesses while preserving the distinct strengths and market focus of its Rail and Commercial Vehicle Systems operations. The company expects the approach to improve collaboration, accelerate decision-making, leverage shared capabilities, and support sustainable profitable growth.

About Knorr-Bremse

Knorr-Bremse (ISIN: DE000KBX1006, ticker symbol: KBX) is the global market and technology leader for braking systems and a leading supplier of other innovative solutions for the rail and commercial vehicle industry. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. Around 30,000 employees at over 100 locations in 30 countries develop and produce innovative solutions and services that meet the highest technological standards. In 2025, Knorr-Bremse's two divisions together generated revenues of approximately € 7.8 billion worldwide. For over 120 years, the Company has been at the cutting edge of its industries, driving innovation in mobility and transportation technologies with a leading edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends: urbanization, sustainability, digitalization, and mobility.